5 December 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	26,033.75	47.75	0.18%
BSE Sensex	85,265.32	158.51	0.19%
GIFT Nifty*	26,186.50	-2.50	-0.01%
Dow Jones	47,850.94	-31.96	-0.07%
S&P 500	6,857.12	7.4	0.11%
NASDAQ	23,505.14	51.04	0.22%
FTSE 100	9,710.87	18.8	0.19%
CAC 40	8,122.03	34.61	0.43%
DAX	23,882.03	188.32	0.79%
Shanghai*	3,873.25	-2.54	-0.07%
Nikkei 225*	50,302.18	-726.24	-1.42%
Hang Seng*	25,824.00	-111.90	-0.43%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	59.52	-0.15	-0.25%
Oil (Brent)	63.18	-0.19	-0.30%
Gold	4,227.15	-15.85	-0.37%
Silver	57.58	0.09	0.16%
Copper	11,472.00	35.00	0.31%
Cotton	0.64	0.00	-0.03%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.17	0.00	0.04%
USD/INR	89.98	-0.22	-0.24%
GBP/INR	120.08	0.31	0.26%
EUR/INR	105.08	0.03	0.03%
DXY Index	99	0.08	0.00%

VIX	Value	Change (Pts)	Change (%)
India	10.82	-0.39	-3.48%
S&P 500	15.78	-0.3	-1.87%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.531	-0.015
US 10-Year Yield	4.087	0.006

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 47 points higher at 26,033 on Thursday.

BEML
The company received ₹157 crore order from Loram for Switch Rail Grinding Machines to supply Indian Railways for track maintenance.

Brigade Enterprises
The company acquired 4.04 acres in Neopolis Phase 3, Hyderabad for ₹118 crore per acre, reinforcing its presence in the city’s growth corridor.

Diamond Power Infrastructure
The company received a ₹747.64 crore LOI from Adani Green Energy for supplying 33KV HV and 3.3KV solar MV cables for Khavda and Rajasthan projects, with the update issued from Ahmedabad.

ISGEC
The company’s acquisition of 26% equity in FPEL HR1 Energy has been delayed due to procedural formalities, now expected to complete within 30 days.

RateGain Travel Technologies
The company launched Rev-AI Clarity, an AI revenue assistant that gives car rental operators instant narrative insights on demand, pricing, pacing, and performance.

RailTel Corporation of India
The company received a ₹63.93 crore work order from CPWD for design, SITC, and O&M of an ICT network to be completed by May 2031.

Smartworks Coworking Spaces
The company leased ~1.68 lakh sq ft in Kolkata to a global IT major across its Victoria Park and Mediasiti campuses, marking the region’s largest flex-office deal.

Subros
The company secured ₹52.18 crore Indian Railways order from Banaras Locomotive Works, Varanasi for a three-year Cab HVAC maintenance contract, taking FY order book to ₹86.35 crore.

Transformers and Rectifiers
The company received a ₹53.33 crore domestic order from Power Grid for repair, erection, testing and commissioning of a 397 MVA HVDC converter transformer.

Zaggle Prepaid Ocean Services
The company approved acquiring Rivpe for up to ₹22 crore and investing up to ₹75 crore, making Rivpe a wholly owned subsidiary in India.

Zen Technologies
The company received orders worth ₹120 crore from Ministry of Defence, Government of India, for Comprehensive Training Node with various simulators and equipment.

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